

List of Possible Changes

Many things can change in a year. Please take a look over this list and be sure to mention if anything applies to you!



- Had a reassessment from the CRA
- Change in marital status or dependents
- Change in bank account details
- Change of phone number or email address
- Moved
- Bought or sold a home, cottage or other property
- Had a change of use of a property you own
- Became a student or graduated
- Took a training course
- Had a baby
- Started a new job
- Worked from home
- Started a new business venture
- Closed a business
- Retired
- Started collecting OAS/ CPP or a foreign pension
- Change in health or medical needs for you or a dependent family member
- Increased care of an elderly family member
- Renovated your home to make it more accessible for a senior or disabled person
- Subscribe to a digital news source
- Own foreign property over \$100,000 (including investments)

New for 2023

- New bare trust reporting requirements: A bare trust exists if someone is listed as a legal owner but does not have beneficial ownership over the property or investment
- Home office claim for employees flat rate method is no longer available. If you want to make a home office claim you must have a signed T2200 from your employer and do it via the detailed method.
- If you dispose of any property (including your principal residence) if you have owned it for less than 365 days the gain is required to be included as business income unless you are eligible for an exclusion.